

**Waco Charter School
Board of Trustees**

Monthly Financial Report August 2020 – Consider for Approval

Presented for: Action X Report Only

Background Information

Attached is the unaudited *Monthly Financial Report* for the period ended August 31,2020

Expenditures YTD \$2,277,118.05

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns. Guidance is being reviewed for Covid-19 funding opportunities for additional costs incurred.

Recommendation

Approve the August 2020, *Monthly Financial Report* as presented.

Contact Person

Cassie Bianchi

Date Presented

September 28, 2020

EOAC - Waco Charter School Monthly Report for August 2020

OPERATING 420 BUDGET BY FUNCTION	BEGINNING BUDGET	NOGA CHANGES	AMENDMENT CHANGES	TOTAL PRIOR CHANGES	CURRENT BUDGET	CURRENT MONTH	ENCUMBER YTD	PRIOR MONTHS YTD	CURRENT YTD	BUDGET BALANCE	% BUDGET EXPENDED
11 INSTRUCTION	1,500,000.00				1,500,000.00	47,225.71	0.00	1,073,242.29	1,120,488.00	379,532.00	75%
12 INST. COMPUTING/MI	0.00		45,000.00		45,000.00	1,317.40	0.00	32,696.86	34,014.26	10,985.74	0%
13 CURR DEV & INSTRUCTION	100,000.00				100,000.00	5,596.90	0.00	66,058.90	71,655.80	28,344.20	72%
23 SCHOOL ADMIN	150,000.00		70,000.00		220,000.00	13,946.87	0.00	187,287.55	201,234.42	18,765.58	91%
31 CONSELING	39,000.00		5,000.00		44,000.00	0.00	0.00	33,771.96	33,771.96	10,228.04	77%
33 HEALTH SERVICES	29,000.00		14,000.00		43,000.00	997.92	0.00	23,942.35	24,940.27	18,059.73	58%
41 GENERAL ADMIN	125,000.00		(47,000.00)		78,000.00	581.81	0.00	194,292.23	194,874.04	(116,874.04)	250%
51 PLANT MAINTENANCE	100,000.00		135,000.00		235,000.00	3,382.28	0.00	185,257.21	168,639.49	66,360.51	72%
52 SECURITY & MONITORING SVCS	0.00		1,000.00		1,000.00	0.00	0.00	890.46	0.00	1,000.00	0%
53 DATA PROCESSING	75,000.00		0.00		75,000.00	1,014.23	0.00	26,678.66	27,692.89	47,307.11	37%
TOTAL	2,118,000.00	0.00	223,000.00	0.00	2,341,000.00	74,063.12	0.00	1,803,918.47	1,877,291.13	463,708.87	80%
SPECIAL REVENUE FUNDS:											
211 TITLE I PART A-IMPROVING	102,666.00	39,992.00			142,658.00	1,073.67	0.00	141,594.33	142,658.00	0.00	100%
224 IDEA B FORMULA	47,946.00	1,003.00			48,949.00	(8,924.80)	0.00	57,873.80	48,949.00	0.00	100%
225 IDEA B PRESCHOOL	4,304.00	4,737.00			9,041.00	0.00	0.00	0.00	0.00	9,041.00	0%
240 CAFETERIA	210,000.00				210,000.00	5,427.56	0.00	175,971.42	181,398.98	28,601.02	86%
255 TITLE II PART A	11,504.00	369.00			11,873.00	3,986.38	0.00	(365.45)	3,620.93	8,252.07	30%
266 ESSER GRANT	85,739.00				85,739.00			0.00	0.00	85,739.00	
289 TITLE II, PART A SUPPORTING	10,000.00				10,000.00	0.00	0.00	5,420.58	5,420.58	4,579.42	54%
429 SPECIAL EDUCATION FISCAL SUPPORT	64,855.00				64,855.00	11,579.43	0.00	0.00	11,579.43	53,275.57	18%
429 SCHOOL SAFETY SECURITY GRANT	25,000.00				25,000.00	0.00	0.00	6,200.00	6,200.00	18,800.00	25%
276 INSTRUCTIONAL CONTINUITY	10,500.00				10,500.00	0.00	0.00	0.00	0.00	10,500.00	0%
TOTAL	572,514.00	46,101.00	0.00	0.00	618,615.00	13,142.24	0.00	386,684.68	399,826.92	218,788.08	65%
Grand Total	2,690,514.00	46,101.00	223,000.00	0.00	2,959,615.00	87,205.36	0.00	2,190,603.15	2,277,118.05	682,496.95	77%

OPERATING 420 BREAKDOWN OF SALARIES, FRINGE BENEFIT AND NON-PERSONNEL	BEGINNING BUDGET	NOGA CHANGES	AMENDMENT CHANGES	TOTAL PRIOR CHANGES	CURRENT BUDGET	CURRENT MONTH	ENCUMBER YTD	PRIOR MONTHS YTD	CURRENT YTD	BUDGET BALANCE	% BUDGET EXPENDED
SALARIES	1,460,000.00				1,460,000.00	64,879.58		1,130,926.44	1,195,806.02	264,193.98	82%
FRINGE	310,000.00				310,000.00	10,088.56		171,544.99	181,633.55	128,366.45	59%
TOTAL PERSONNEL	1,770,000.00	0.00	0.00	0.00	1,770,000.00	74,968.14		1,302,471.43	1,377,439.57	392,560.43	78%
NON-PERSONNEL	348,000.00		223,000.00	0.00	571,000.00	(905.02)	0.00	501,447.04	499,851.56	71,148.44	88%
TOTAL 420 LABOR & EXPENSES	2,118,000.00	0.00	223,000.00	0.00	2,341,000.00	74,063.12	0.00	1,803,918.47	1,877,291.13	463,708.87	80%