

**Waco Charter School
Board of Trustees**

Monthly Financial Report May 2020 – Consider for Approval

Presented for: Action X Report Only

Background Information

Attached is the unaudited *Monthly Financial Report* for the period ended May 31,2020

Expenditures YTD \$1,984,074

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns. Budget amendments to align function code budget categories will be presented with next report.

Guidance is being reviewed for Covid-19 funding opportunities for additional costs incurred.

Recommendation

Approve the May 2020, *Monthly Financial Report* as presented.

Contact Person

Cassie Bianchi

Date Presented

June 22, 2020

EOAC - Waco Charter School Monthly Report for May 2020

OPERATING 420 BUDGET BY FUNCTION	BEGINNING BUDGET	NOGA CHANGES	AMENDMENT CHANGES	TOTAL PRIOR CHANGES	CURRENT BUDGET	CURRENT MONTH	ENCUMBER YTD	PRIOR MONTHS YTD	CURRENT YTD	BUDGET BALANCE	% BUDGET EXPENDED
11 INSTRUCTION	1,500,000.00				1,500,000.00	151,914.95	0.00	860,034.12	1,011,949.07	488,050.93	67%
12 INST., COMPUTING/MI	0.00				0.00	4,907.11	0.00	26,233.79	31,140.90	(31,140.90)	0%
13 CURR DEV & INSTRUCTION	100,000.00				100,000.00	7,996.67	0.00	45,707.35	53,704.02	46,295.98	54%
23 SCHOOL ADMIN	150,000.00				150,000.00	23,796.82	0.00	137,289.21	161,086.03	(11,086.03)	107%
31 CONSELING	39,000.00				39,000.00	4,545.00	0.00	26,946.96	31,491.96	7,508.04	81%
33 HEALTH SERVICES	29,000.00				29,000.00	3,486.63	0.00	19,943.48	23,430.11	5,563.89	81%
41 GENERAL ADMIN	125,000.00				125,000.00	(3,405.80)	0.00	178,246.36	174,840.56	(49,840.56)	140%
51 PLANT MAINTENANCE	100,000.00				100,000.00	5,313.74	0.00	111,316.48	116,630.22	(16,630.22)	117%
53 DATA PROCESSING	75,000.00				75,000.00	2,287.50	0.00	18,566.18	20,853.68	54,146.32	28%
TOTAL	2,118,000.00	0.00	0.00	0.00	2,118,000.00	200,842.62	0.00	1,424,283.93	1,625,126.55	492,873.45	77%
SPECIAL REVENUE FUNDS:											
211 TITLE I PART A-IMPROVING	102,666.00				102,666.00	22,479.94	0.00	111,280.26	133,760.20	(31,094.20)	130%
224 IDEA B FORMULA	47,946.00				47,946.00	9,052.11	0.00	46,205.51	55,257.62	(7,311.62)	115%
225 IDEA B PRESCHOOL	4,304.00				4,304.00	0.00	0.00	0.00	0.00	4,304.00	0%
240 CAFETERIA	210,000.00				210,000.00	8,017.79	0.00	150,656.84	158,674.63	51,325.37	76%
255 TITLE II PART A	11,504.00				11,504.00	0.00	0.00	(365.45)	(365.45)	11,869.45	-3%
289 TITLE II, PART A SUPPORTING	10,000.00				10,000.00	0.00	0.00	5,420.58	5,420.58	4,579.42	54%
429 SPECIAL EDUCATION FISCAL SUPPORT	55,000.00				55,000.00	0.00	0.00	0.00	0.00	55,000.00	0%
429 SCHOOL SAFETY SECURITY GRANT	25,000.00				25,000.00	6,200.00	0.00	0.00	6,200.00	18,800.00	25%
TOTAL	466,420.00	0.00	0.00	0.00	466,420.00	45,749.84	0.00	313,197.74	358,947.58	107,472.42	77%
Grand Total	2,584,420.00	0.00	0.00	0.00	2,584,420.00	246,592.46	0.00	1,737,481.67	1,984,074.13	600,345.87	77%

OPERATING 420 BREAKDOWN OF SALARIES, FRINGE BENEFIT AND NON-PERSONNEL	BEGINNING BUDGET	NOGA CHANGES	AMENDMENT CHANGES	TOTAL PRIOR CHANGES	CURRENT BUDGET	CURRENT MONTH	ENCUMBER YTD	PRIOR MONTHS YTD	CURRENT YTD	BUDGET BALANCE	% BUDGET EXPENDED
SALARIES	1,460,000.00				1,460,000.00	162,647.92		876,953.30	1,039,601.22	420,396.78	71%
FRINGE	310,000.00				310,000.00	23,184.94		137,811.96	160,996.90	149,003.10	52%
TOTAL PERSONNEL	1,770,000.00	0.00	0.00	0.00	1,770,000.00	185,832.86		1,014,765.26	1,200,598.12	569,407.88	68%
NON-PERSONNEL	348,000.00		0.00	0.00	348,000.00	15,009.76	0.00	409,518.67	424,528.43	(76,528.43)	122%
TOTAL 420 LABOR & EXPENSES	2,118,000.00	0.00	0.00	0.00	2,118,000.00	200,842.62	0.00	1,424,283.93	1,625,126.55	492,873.45	77%