

**Waco Charter School  
Board of Trustees**

**Monthly Financial Report June 2020 – Consider for Approval**

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Presented for:      Action   X        Report Only   

**Background Information**

Attached is the unaudited *Monthly Financial Report* for the period ended June 30,2020

Expenditures YTD \$2,093,292

**Financial Implications (If applicable)**

The Waco Charter School is in good financial condition, there are currently no concerns. Guidance is being reviewed for Covid-19 funding opportunities for additional costs incurred.

**Recommendation**

Approve the June 2020, *Monthly Financial Report* as presented.

**Contact Person**

Cassie Bianchi

**Date Presented**

August 24, 2020

# EOAC - Waco Charter School Monthly Report for June 2020

OPERATING 420 BUDGET BY FUNCTION	BEGINNING BUDGET	NOGA CHANGES	AMENDMENT CHANGES	TOTAL PRIOR CHANGES	CURRENT BUDGET	CURRENT MONTH	ENCUMBER YTD	PRIOR MONTHS YTD	CURRENT YTD	BUDGET BALANCE	% BUDGET EXPENDED.
11 INSTRUCTION	1,500,000.00				1,500,000.00	38,733.86	0.00	1,012,051.04	1,050,784.90	449,215.10	70%
12 INST. COMPUTING/MI	0.00				0.00	602.28	0.00	31,140.90	31,743.18	(31,743.18)	0%
13 CURR DEV & INSTRUCTION	100,000.00				100,000.00	5,331.11	0.00	53,704.02	59,035.13	40,964.87	59%
23 SCHOOL ADMIN	150,000.00				150,000.00	14,005.99	0.00	161,086.03	175,092.02	(25,092.02)	117%
31 CONSELING	39,000.00				39,000.00	0.00	0.00	31,491.96	31,491.96	7,508.04	81%
33 HEALTH SERVICES	29,000.00				29,000.00	497.63	0.00	23,430.11	23,927.74	5,072.26	83%
41 GENERAL ADMIN	125,000.00				125,000.00	19,160.38	0.00	174,840.56	194,000.94	(69,000.94)	155%
51 PLANT MAINTENANCE	100,000.00				100,000.00	12,296.36	0.00	116,630.22	128,926.58	(28,926.58)	129%
53 DATA PROCESSING	75,000.00				75,000.00	3,537.48	0.00	20,853.88	24,391.16	50,608.84	33%
TOTAL	2,118,000.00	0.00	0.00	0.00	2,118,000.00	94,165.09	0.00	1,625,228.52	1,719,393.61	399,606.39	81%
<b>SPECIAL REVENUE FUNDS:</b>											
211 TITLE I PART A-IMPROVING	102,666.00	39,992.00			142,658.00	5,960.24	0.00	133,760.20	139,720.44	2,937.56	98%
224 IDEA B FORMULA	47,946.00	1,003.00			48,949.00	2,173.41	0.00	55,257.62	57,431.03	(6,482.03)	117%
225 IDEA B PRESCHOOL	4,304.00	4,737.00			9,041.00	0.00	0.00	0.00	0.00	9,041.00	0%
240 CAFETERIA	210,000.00				210,000.00	6,817.16	0.00	158,674.63	165,491.79	44,508.21	79%
255 TITLE II PART A	11,504.00	369.00			11,873.00	0.00	0.00	(365.45)	(365.45)	12,238.45	-3%
289 TITLE II, PART A SUPPORTING	10,000.00				10,000.00	0.00	0.00	5,420.58	5,420.58	4,579.42	54%
429 SPECIAL EDUCATION FISCAL SUPPORT	55,000.00				55,000.00	0.00	0.00	0.00	0.00	55,000.00	0%
429 SCHOOL SAFETY SECURITY GRANT	25,000.00				25,000.00	0.00	0.00	6,200.00	6,200.00	18,800.00	25%
276 INSTRUCTIONAL CONTINUITY	10,500.00				10,500.00	0.00	0.00	0.00	0.00	10,500.00	0%
TOTAL	476,920.00	46,101.00	0.00	0.00	523,021.00	14,950.81	0.00	358,947.58	373,898.39	149,122.61	71%
<b>Grand Total</b>	<b>2,594,920.00</b>	<b>46,101.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,641,021.00</b>	<b>109,115.90</b>	<b>0.00</b>	<b>1,984,176.10</b>	<b>2,093,292.00</b>	<b>547,729.00</b>	<b>79%</b>

OPERATING 420 BREAKDOWN OF SALRIES, FRINGE BENEFIT AND NON-PERSONNEL	BEGINNING BUDGET	NOGA CHANGES	AMENDMENT CHANGES	TOTAL PRIOR CHANGES	CURRENT BUDGET	CURRENT MONTH	ENCUMBER YTD	PRIOR MONTHS YTD	CURRENT YTD	BUDGET BALANCE	% BUDGET EXPENDED.
SALARIES	1,460,000.00				1,460,000.00	56,577.38		1,039,601.22	1,096,178.60	363,821.40	75%
FRINGE	310,000.00				310,000.00	3,263.65		180,996.90	184,260.55	145,739.45	53%
TOTAL PERSONNEL	1,770,000.00	0.00	0.00	0.00	1,770,000.00	59,841.03		1,220,598.12	1,280,439.15	509,560.85	71%
NON-PERSONNEL	348,000.00		0.00	0.00	348,000.00	34,324.06	0.00	424,630.40	458,954.46	(110,954.46)	132%
<b>TOTAL 420 LABOR &amp; EXPENSES</b>	<b>2,118,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,118,000.00</b>	<b>94,165.09</b>	<b>0.00</b>	<b>1,625,228.52</b>	<b>1,719,393.61</b>	<b>399,606.39</b>	<b>81%</b>