Waco Charter School
Board of Trustees

Monthly Financial Report April 2022 – Consider for Approval

Presented for: **Action** X **Report Only** ___

Background Information

- Section 1- Financial Summary: Attached is the unaudited *Monthly Financial Report* for the period ended April 30, 2022

  Expenditures through April $2,198,693.91
  Revenues through April $ 2,412,441.62
  Increase to fund balance as of April $213,747.71

- Section 2 – Bank Reconciliation and Bank Statement: Includes the bank reconciliation and bank statement for the month.
- Section 3 – WCS Check Registers: Includes check registers for the month.

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns.

Recommendation

Approve the April 2022 *Monthly Financial Report* as presented.

Contact Person

Brenda Sanchez

Date Presented

May 23, 2022

WACO CHARTER SCHOOL
Revenue & Expenditures
As of April 30, 2022

LOCAL AND STATE SOURCES
(Funds 199-420)

REVENUES	Orig Budg Sep 2021	Budget Feb 2022	April 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
5742 Earnings from Temporary Deposits	$ -	$ -	$ -	$ 483.47	$ (483.47)	0.00%
5745 Insurance Recovery	$ -	$ -	$ -	$ 2,652.17	$ (2,652.17)	0.00%
5749 After School Revenue	$ 5,000.00	$ 5,000.00	$ 129.76	$ 11,671.01	$ (6,671.01)	-133.00%
5749 Local Revenue	$ -	$ -	$ 3,365.04	$ 4,878.86	$ (4,878.86)	#DIV/0!
5811 Per Capita Apportionment	$ 63,000.00	$ 63,000.00	$ 2,766.00	$ 41,300.00	$ 21,700.00	34.00%
5812 Foundation	$ 1,820,283.00	$ 1,820,283.00	$ 152,491.00	$ 1,388,343.00	$ 431,940.00	24.00%
5829 State Program Revenue-TEA	$ -	$ -	$ -	$ 1,475.00	$ (1,475.00)	0.00%
5929 Revenue from Indirect	$ -	$ -	$ -	$ 33,833.82	$ (33,833.82)	0.00%
Total Revenues & Other Sources	**$ 1,888,283.00**	**$ 1,888,283.00**	**$ 158,751.80**	**$ 1,484,637.33**	**$ 403,645.67**	**21.00%**
EXPENSES						
11 Instruction	$ 1,308,046.00	$ 1,258,046.00	$ 105,805.61	$ 769,654.27	$ 488,391.73	39.00%
12 Instructional Resources & Media	$ 20,000.00	$ 20,000.00	$ 4,286.84	$ 32,363.78	$ (12,363.78)	-62.00%
13 Curriculum Development	$ 47,500.00	$ 37,500.00	$ 339.00	$ 6,019.00	$ 31,481.00	84.00%
21 Instructional Leadership	$ 43,710.00	$ 38,710.00	$ 2,374.16	$ 22,933.69	$ 15,776.31	41.00%
23 School Leadership	$ 219,526.00	$ 214,526.00	$ 23,513.62	$ 147,571.99	$ 66,954.01	31.00%
31 Guidance-Counseling	$ 7,500.00	$ 17,500.00	$ 2,951.25	$ 31,177.34	$ (13,677.34)	-78.00%
33 Health Services	$ 57,561.00	$ 57,561.00	$ 4,122.61	$ 29,773.93	$ 27,787.07	48.00%
36 Extracurr Activities	$ -	$ -	$ -	$ 266.47	$ (266.47)	0.00%
41 General Administration	$ 25,000.00	$ 55,000.00	$ 1,643.00	$ 61,428.35	$ (6,428.35)	-12.00%
51 Facilities Maintenance & Operations	$ 126,940.00	$ 126,940.00	$ 15,112.08	$ 115,954.66	$ 10,985.34	9.00%
52 Security & Monitoring Services	$ 2,500.00	$ 12,500.00	$ -	$ 11,338.28	$ 1,161.72	9.00%
53 Data Processing Services	$ 30,000.00	$ 50,000.00	$ 3,791.62	$ 42,407.86	$ 7,592.14	15.00%
Transfer to Food Service	$ -	$ -	$ -	$ -	$ -	0.00%
Total Expenses	**$ 1,888,283.00**	**$ 1,888,283.00**	**$ 163,939.79**	**$ 1,270,889.62**	**$ 617,393.38**	**33.00%**
Revenue over Expenses	$ -	$ -	$ (5,187.99)	$ 213,747.71		
RENOVATION PROJECT						
81 Renovations	$ 362,000.00	$ 362,000.00	$ 135,600.64	$ 328,581.84	$ 33,418.16	9.00%

WACO CHARTER SCHOOL
Revenue & Expenditures
As of April 30, 2022

OTHER GRANT SOURCES

		Orig Budg Sep 2021	Budget Feb 2022	April 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
Fund 211	Title I Part A	$ 105,711.00	$ 109,216.00	$ 7,710.65	$ 78,319.08	$ 30,896.92	28.00%
Fund 224	IDEA-B Formula	$ 52,167.00	$ 53,836.00	$ 4,377.02	$ 36,342.47	$ 17,493.53	32.00%
Fund 225	IDEA-B Preschool	$ 4,539.00	$ 4,680.00	$ -	$ 4,519.09	$ 160.91	3.00%
Fund 240	Food Service	$ 173,500.00	$ 173,500.00	$ 17,907.70	$ 173,682.17	$ (182.17)	0.00%
Fund 255	Title II Part A	$ 12,560.00	$ 12,982.00	$ -	$ 5,796.41	$ 7,185.59	55.00%
Fund 266	ESSER-I	$ 88,344.00	$ 88,344.00	$ -	$ 59,347.00	$ 28,997.00	33.00%
Fund 281	ESSER-II	$ 364,209.00	$ 364,209.00	$ 18,873.87	$ 44,473.63	$ 319,735.37	88.00%
Fund 282	ESSER-III	$ 545,307.00	$ 818,225.00	$ -	$ 196,742.60	$ 621,482.40	76.00%
Fund 289	Title IV Part A	$ 10,000.00	$ 10,000.00	$ -	$ -	$ 10,000.00	100.00%
Fund 289	ELC Reopening Schools	$ 8,601.00	$ 8,601.00	$ -	$ -	$ 8,601.00	100.00%
Fund 284	IDEA B Formula ARP	$ 11,011.00	$ 11,011.00				
Fund 285	IDEA B Preschool ARP	$ 1,574.00	$ 1,574.00				
	Total	$ 1,377,523.00	$ 1,656,178.00	$ 48,869.24	$ 599,222.45	$ 1,044,370.55	76.00%

Total April Expenses	$ 348,409.67

	Apr-22	YTD
Revenue	$ 343,221.68	$ 2,412,441.62
Expense	$ (348,409.67)	$ (2,198,693.91)
Difference	$ (5,187.99)	$ 213,747.71