Waco Charter School
Board of Trustees

Monthly Financial Report December 2021 – Consider for Approval

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Presented for: **Action** __X__ **Report Only** ___

Background Information

Attached is the unaudited *Monthly Financial Report* for the period ended December 31, 2021

Expenditures through December $ 1,137,819.15
Revenues through December $ 1,233,381.29

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns.

Recommendation

Approve the December 2021, *Monthly Financial Report* as presented.

Contact Person

Cassie Bianchi

Date Presented

January 24, 2022

WACO CHARTER SCHOOL
Revenue & Expenditures
As of December 31, 2021

LOCAL AND STATE SOURCES
(Funds 199-420)

REVENUES		Budget	Oct-Dec 2021	YTD Activity	Balance Remaining	% Budget Remaining
5742	Earnings from Temporary Deposits	$ -	$ 210.07	$ 278.50	$ (278.50)	0.00%
5745	Insurance Recovery	$ -	$ 2,652.17	$ 2,652.17	$ (2,652.17)	0.00%
5749	After School Revenue	$ 5,000.00	$ 7,225.00	$ 7,326.25	$ (2,326.25)	-47.00%
5811	Per Capita Apportionment	$ 63,000.00	$ 13,339.00	$ 17,156.00	$ 45,844.00	73.00%
5812	Foundation	$ 1,820,283.00	$ 550,536.00	$ 736,500.00	$ 1,083,783.00	60.00%
5829	State Program Revenue-TEA	$ -	$ 1,475.00	$ 1,475.00	$ (1,475.00)	0.00%
	Total Revenues & Other Sources	**$ 1,888,283.00**	**$ 575,437.24**	**$ 765,387.92**	**$ 1,122,895.08**	**59.00%**

EXPENSES

		Budget	Oct-Dec 2021	YTD Activity	Balance Remaining	% Budget Remaining
11	Instruction	$ 1,308,046.00	$ 341,986.90	$ 419,229.01	$ 888,816.99	68.00%
12	Instructional Resources & Media	$ 20,000.00	$ 11,040.29	$ 14,049.64	$ 5,950.36	30.00%
13	Curriculum Development	$ 47,500.00	$ 3,680.00	$ 3,680.00	$ 43,820.00	92.00%
21	Instructional Leadership	$ 43,710.00	$ 11,109.06	$ 14,186.17	$ 29,523.83	68.00%
23	School Leadership	$ 219,526.00	$ 61,196.19	$ 76,705.26	$ 142,820.74	65.00%
31	Guidance-Counseling	$ 7,500.00	$ 6,344.12	$ 6,344.12	$ 1,155.88	15.00%
33	Health Services	$ 57,561.00	$ 13,119.71	$ 17,053.25	$ 40,507.75	70.00%
41	General Administration	$ 25,000.00	$ 32,167.74	$ 32,167.74	$ (7,167.74)	-29.00%
51	Facilities Maintenance & Operations	$ 126,940.00	$ 44,419.86	$ 50,613.92	$ 76,326.08	60.00%
52	Security & Monitoring Services	$ 2,500.00	$ 9,079.94	$ 9,079.94	$ (6,579.94)	-263.00%
53	Data Processing Services	$ 30,000.00	$ 23,292.31	$ 26,716.73	$ 3,283.27	11.00%
	Transfer to Food Service	$ -	$ -	$ -	$ -	0.00%
	Total Expenses	**$ 1,888,283.00**	**$ 557,436.12**	**$ 669,825.78**	**$ 1,218,457.22**	**65.00%**
	Revenue over Expenses	**$ -**	**$ 18,001.12**	**$ 95,562.14**		

OTHER GRANT SOURCES

		Budget	Oct-Dec 2021	YTD Activity	Balance Remaining	% Budget Remaining
Fund 211	Title I Part A	$ 105,711.00	$ 37,548.85	$ 50,792.16	$ 54,918.84	52.00%
Fund 224	IDEA-B Formula	$ 52,167.00	$ 22,598.56	$ 25,595.24	$ 26,571.76	51.00%
Fund 225	IDEA-B Preschool	$ 4,539.00	$ 3,076.06	$ 3,076.06	$ 1,462.94	32.00%
Fund 240	Food Service	$ 173,500.00	$ 54,707.40	$ 64,271.81	$ 109,228.19	63.00%
Fund 255	Title II Part A	$ 12,560.00	$ 5,652.49	$ 5,652.49	$ 6,907.51	55.00%
Fund 266	ESSER-I	$ 88,344.00	$ -	$ 59,347.00	$ 28,997.00	33.00%
Fund 281	ESSER-II	$ 364,209.00	$ -	$ -	$ 364,209.00	100.00%
Fund 282	ESSER-III	$ 545,307.00	$ 170,131.18	$ 259,258.61	$ 286,048.39	52.00%
Fund 289	Title IV Part A	$ 10,000.00	$ -	$ -	$ 10,000.00	100.00%
	Total	**$ 1,356,337.00**	**$ 293,714.54**	**$ 467,993.37**	**$ 888,343.63**	**65.00%**

Total Oct-Dec Expenses	**$ 851,150.66**