Waco Charter School
Board of Trustees

Monthly Financial Report January 2022 – Consider for Approval

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Presented for: **Action** __X__ **Report Only** ___

Background Information

Attached is the unaudited *Monthly Financial Report* for the period ended January 31, 2022

Expenditures through January $ 1,283,839.25
Revenues through January $ 1,425,662.55
Increase to fund balance as of January $141,823.30

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns.

Recommendation

Approve the January 2022 *Monthly Financial Report* as presented.

Contact Person

Cassie Bianchi

Date Presented

February 28, 2022

WACO CHARTER SCHOOL
Revenue & Expenditures
As of January 31, 2022

LOCAL AND STATE SOURCES
(Funds 199-420)

REVENUES	Orig Budg Sep 2021	Proposed Budget Feb 2022	Jan 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
5742 Earnings from Temporary Deposits	$ -	$ -	$ -	$ 278.50	$ (278.50)	0.00%
5745 Insurance Recovery	$ -	$ -	$ -	$ 2,652.17	$ (2,652.17)	0.00%
5749 After School Revenue	$ 5,000.00	$ 5,000.00	$ -	$ 7,326.25	$ (2,326.25)	-47.00%
5811 Per Capita Apportionment	$ 63,000.00	$ 63,000.00	$ 7,378.00	$ 24,534.00	$ 38,466.00	61.00%
5812 Foundation	$ 1,820,283.00	$ 1,820,283.00	$ 174,885.00	$ 911,385.00	$ 908,898.00	50.00%
5829 State Program Revenue-TEA	$ -	$ -	$ -	$ 1,475.00	$ (1,475.00)	0.00%
Total Revenues & Other Sources	$ 1,888,283.00	$ 1,888,283.00	$ 182,263.00	$ 947,650.92	$ 940,632.08	50.00%

EXPENSES	Orig Budg Sep 2021	Proposed Budget Feb 2022	Jan 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
11 Instruction	$ 1,308,046.00	$ 1,258,046.00	$ 84,137.49	$ 503,366.50	$ 754,679.50	60.00%
12 Instructional Resources & Media	$ 20,000.00	$ 20,000.00	$ 3,233.89	$ 17,283.53	$ 2,716.47	14.00%
13 Curriculum Development	$ 47,500.00	$ 37,500.00	$ 2,000.00	$ 5,680.00	$ 31,820.00	85.00%
21 Instructional Leadership	$ 43,710.00	$ 38,710.00	$ 3,142.38	$ 17,328.55	$ 21,381.45	55.00%
23 School Leadership	$ 219,526.00	$ 214,526.00	$ 15,566.31	$ 92,271.57	$ 122,254.43	57.00%
31 Guidance-Counseling	$ 7,500.00	$ 17,500.00	$ 4,145.00	$ 10,489.12	$ 7,010.88	40.00%
33 Health Services	$ 57,561.00	$ 57,561.00	$ 2,439.74	$ 19,492.99	$ 38,068.01	66.00%
41 General Administration	$ 25,000.00	$ 55,000.00	$ 5,407.26	$ 37,575.00	$ 17,425.00	32.00%
51 Facilities Maintenance & Operations	$ 126,940.00	$ 126,940.00	$ 12,452.14	$ 63,066.06	$ 63,873.94	50.00%
52 Security & Monitoring Services	$ 2,500.00	$ 12,500.00	$ -	$ 9,079.94	$ 3,420.06	27.00%
53 Data Processing Services	$ 30,000.00	$ 50,000.00	$ 3,477.63	$ 30,194.36	$ 19,805.64	40.00%
Transfer to Food Service	$ -	$ -	$ -	$ -	$ -	0.00%
Total Expenses	$ 1,888,283.00	$ 1,888,283.00	$ 136,001.84	$ 805,827.62	$ 1,082,455.38	57.00%
Revenue over Expenses	$ -	$ -	$ 46,261.16	$ 141,823.30		

OTHER GRANT SOURCES

		Orig Budg Sep 2021	Proposed Budget Feb 2022	Jan 2022 Expenses	YTD Activity	Balance Remaining	% Budget Remaining
Fund 211	Title I Part A	$ 105,711.00	$ 105,711.00	$ 3,064.36	$ 53,856.52	$ 51,854.48	49.00%
Fund 224	IDEA-B Formula	$ 52,167.00	$ 52,167.00	$ -	$ 20,668.89	$ 31,498.11	60.00%
Fund 225	IDEA-B Preschool	$ 4,539.00	$ 4,539.00	$ 633.32	$ 3,709.38	$ 829.62	18.00%
Fund 240	Food Service	$ 173,500.00	$ 173,500.00	$ 8,249.38	$ 72,521.19	$ 100,978.81	58.00%
Fund 255	Title II Part A	$ 12,560.00	$ 12,560.00	$ -	$ 5,401.33	$ 7,158.67	57.00%
Fund 266	ESSER-I	$ 88,344.00	$ 88,344.00	$ -	$ 59,347.00	$ 28,997.00	33.00%
Fund 281	ESSER-II	$ 364,209.00	$ 364,209.00	$ -	$ -	$ 364,209.00	100.00%
Fund 282	ESSER-III	$ 545,307.00	$ 545,307.00	$ 3,248.71	$ 262,507.32	$ 282,799.68	52.00%
Fund 289	Title IV Part A	$ 10,000.00	$ 10,000.00	$ -	$ -	$ 10,000.00	100.00%
Fund 289	ELC Reopening Schools	$ 8,601.00	$ 8,601.00	$ -	$ -	$ 8,601.00	100.00%
	Total	$ 1,364,938.00	$ 1,364,938.00	$ 15,195.77	$ 478,011.63	$ 886,926.37	65.00%

Total Jan Expenses	$ 151,197.61