

Waco Charter School Board of Trustees

Monthly Financial Report July 2022 – Consider for Approval

Presented for: **Action** **X** **Report Only**

Background Information

- Section 1- Financial Summary: Attached is the unaudited *Monthly Financial Report* for the period ended July 31, 2022

Revenues through July \$3,289,136.85

Expenditures through July \$ 2,922,823.34

Excess (deficiency) revenue to expenditure as of July \$366,313.51

- Section 2 – Bank Reconciliation and Bank Statement: Includes the bank reconciliation and bank statement for the month.
- Section 3 – WCS Check Registers: Includes check registers for the month.

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns.

Recommendation

Approve the July 2022 *Monthly Financial Report* as presented.

Contact Person

Brenda Sanchez

Date Presented

August 22, 2022

WACO CHARTER SCHOOL
Revenue & Expenditures
As of July 31, 2022

LOCAL AND STATE SOURCES
(Funds 199-420)

REVENUES	Orig Budg Sep 2021	Budget Feb 2022	July 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
5742 Earnings from Temporary Deposits	\$ -	\$ -	\$ -	733.81	\$ (733.81)	0.00%
5745 Insurance Recovery	\$ -	\$ -	\$ -	2,652.17	\$ (2,652.17)	0.00%
5749 After School Revenue	\$ 5,000.00	\$ 5,000.00	\$ -	13,196.32	\$ (8,196.32)	-164.00%
5749 Local Revenue	\$ -	\$ -	\$ -	4,878.86	\$ (4,878.86)	0.00%
5811 Per Capita Apportionment	\$ 63,000.00	\$ 63,000.00	\$ 10,124.00	101,744.00	\$ (38,744.00)	-61.00%
5812 Foundation	\$ 1,820,283.00	\$ 1,820,283.00	\$ 142,197.00	1,828,107.00	\$ (7,824.00)	0.00%
5829 State Program Revenue-TEA	\$ -	\$ -	\$ -	1,475.00	\$ (1,475.00)	0.00%
5929 Revenue from Indirect	\$ -	\$ -	\$ -	33,833.82	\$ (33,833.82)	0.00%
Total Revenues & Other Sources	\$ 1,888,283.00	\$ 1,888,283.00	\$ 152,384.23	\$ 1,986,620.98	\$ (98,337.98)	-5.00%

EXPENSES

11 Instruction	\$ 1,308,046.00	\$ 1,258,046.00	\$ 73,940.99	\$ 966,770.52	\$ 291,275.48	23.00%
12 Instructional Resources & Media	\$ 20,000.00	\$ 20,000.00	\$ 2,558.24	\$ 40,599.22	\$ (20,599.22)	-103.00%
13 Curriculum Development	\$ 47,500.00	\$ 37,500.00	\$ 20.00	\$ 6,979.90	\$ 30,520.10	81.00%
21 Instructional Leadership	\$ 43,710.00	\$ 38,710.00	\$ 1,738.41	\$ 28,039.64	\$ 10,670.36	28.00%
23 School Leadership	\$ 219,526.00	\$ 214,526.00	\$ 17,029.81	\$ 198,579.12	\$ 15,946.88	7.00%
31 Guidance-Counseling	\$ 7,500.00	\$ 17,500.00	\$ -	\$ 32,173.31	\$ (14,673.31)	-84.00%
33 Health Services	\$ 57,561.00	\$ 57,561.00	\$ 3,831.24	\$ 40,738.51	\$ 16,822.49	29.00%
36 Extracurricular Activities	\$ -	\$ -	\$ 1,050.00	\$ 2,410.07	\$ (2,410.07)	0.00%
41 General Administration	\$ 25,000.00	\$ 55,000.00	\$ 2,656.10	\$ 95,801.07	\$ (40,801.07)	-74.00%
51 Facilities Maintenance & Operations	\$ 126,940.00	\$ 126,940.00	\$ 8,713.75	\$ 131,000.67	\$ (4,060.67)	-3.00%
52 Security & Monitoring Services	\$ 2,500.00	\$ 12,500.00	\$ -	\$ 11,851.22	\$ 648.78	5.00%
53 Data Processing Services	\$ 30,000.00	\$ 50,000.00	\$ 4,239.31	\$ 65,364.22	\$ (15,364.22)	-31.00%
Transfer to Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Total Expenses	\$ 1,888,283.00	\$ 1,888,283.00	\$ 115,777.85	\$ 1,620,307.47	\$ 267,975.53	14.00%
Revenue over Expenses	\$ -	\$ -	\$ 36,606.38	\$ 366,313.51		

RENOVATION PROJECT

81 Renovations	\$ 362,000.00	\$ 397,756.54	\$ -	\$ 401,069.24	\$ (3,312.70)	-1.00%
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