

**Waco Charter School
Board of Trustees**

Monthly Financial Report March 2022 – Consider for Approval

Presented for: Action X Report Only

Background Information

Attached is the unaudited *Monthly Financial Report* for the period ended March 31, 2022

Expenditures through March \$ 1,850,572.32

Revenues through March \$ 2,069,219.94

Increase to fund balance as of March \$218,647.62

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns.

Recommendation

Approve the March 2022 *Monthly Financial Report* as presented.

Contact Person

Cassie Bianchi

Date Presented

April 25, 2022

WACO CHARTER SCHOOL
Revenue & Expenditures
As of March 31, 2022

LOCAL AND STATE SOURCES
(Funds 199-420)

REVENUES	Orig Budg Sep 2021	Budget Feb 2022	Mar 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
5742 Earnings from Temporary Deposits	\$ -	\$ -	\$ -	\$ 67.00	\$ 483.47	0.00%
5745 Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ (2,652.17)	0.00%
5749 After School Revenue	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 11,541.25	\$ (6,541.25)	-131.00%
5749 Local Revenue	\$ -	\$ -	\$ -	\$ 57.57	\$ (1,513.82)	#DIV/0!
5811 Per Capita Apportionment	\$ 63,000.00	\$ 63,000.00	\$ -	\$ 6,622.00	\$ 24,466.00	39.00%
5812 Foundation	\$ 1,820,283.00	\$ 1,820,283.00	\$ -	\$ 151,098.00	\$ 584,431.00	32.00%
5829 State Program Revenue-TEA	\$ -	\$ -	\$ -	\$ -	\$ (1,475.00)	0.00%
5929 Revenue from Indirect	\$ -	\$ -	\$ -	\$ -	\$ (33,833.82)	0.00%
Total Revenues & Other Sources	\$ 1,888,283.00	\$ 1,888,283.00		\$ 157,844.57	\$ 562,397.47	30.00%
EXPENSES						
11 Instruction	\$ 1,308,046.00	\$ 1,258,046.00		\$ 75,799.31	\$ 663,848.66	47.00%
12 Instructional Resources & Media	\$ 20,000.00	\$ 20,000.00		\$ 3,225.62	\$ 28,076.94	-40.00%
13 Curriculum Development	\$ 47,500.00	\$ 37,500.00		\$ -	\$ 31,820.00	85.00%
21 Instructional Leadership	\$ 43,710.00	\$ 38,710.00		\$ 1,599.50	\$ 18,150.47	47.00%
23 School Leadership	\$ 219,526.00	\$ 214,526.00		\$ 16,312.44	\$ 90,467.63	42.00%
31 Guidance-Counseling	\$ 7,500.00	\$ 17,500.00		\$ 8,541.97	\$ (10,726.09)	-61.00%
33 Health Services	\$ 57,561.00	\$ 57,561.00		\$ 3,239.36	\$ 31,621.60	55.00%
36 Extracurricular Activities	\$ -	\$ -		\$ 74.12	\$ (286.47)	0.00%
41 General Administration	\$ 25,000.00	\$ 55,000.00		\$ 3,855.47	\$ (4,785.35)	-9.00%
51 Facilities Maintenance & Operations	\$ 126,940.00	\$ 126,940.00		\$ 16,407.00	\$ 26,097.42	21.00%
52 Security & Monitoring Services	\$ 2,500.00	\$ 12,500.00		\$ 813.45	\$ 1,161.72	9.00%
53 Data Processing Services	\$ 30,000.00	\$ 50,000.00		\$ 4,352.31	\$ 11,383.76	23.00%
Transfer to Food Service	\$ -	\$ -		\$ -	\$ -	0.00%
Total Expenses	\$ 1,888,283.00	\$ 1,888,283.00		\$ 134,220.55	\$ 781,045.09	41.00%
Revenue over Expenses	\$ -	\$ -		\$ 23,624.02	\$ 218,647.62	

RENOVATION PROJECT

81 Renovations	\$ 362,000.00	\$ 362,000.00	\$ 450.00	\$ 192,981.20	\$ 159,018.80	47.00% Gym Renovations
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WACO CHARTER SCHOOL
Revenue & Expenditures
As of March 31, 2022

OTHER GRANT SOURCES

	Orig Budg Sep 2021	Budget Feb 2022	Mar 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
Fund 211	\$ 105,711.00	\$ 105,711.00		\$ 8,688.86	\$ 70,608.43	33.00%
Fund 224	\$ 52,167.00	\$ 52,167.00		\$ 7,300.15	\$ 31,965.45	39.00%
Fund 225	\$ 4,539.00	\$ 4,539.00		\$ 427.93	\$ 4,519.09	0.00%
Fund 240	\$ 173,500.00	\$ 173,500.00		\$ 17,364.59	\$ 155,774.47	10.00%
Fund 255	\$ 12,560.00	\$ 12,560.00		\$ 143.92	\$ 5,796.41	54.00%
Fund 266	\$ 88,344.00	\$ 88,344.00		\$ -	\$ 59,347.00	33.00%
Fund 281	\$ 364,209.00	\$ 364,209.00		\$ -	\$ 25,599.76	93.00%
Fund 282	\$ 545,307.00	\$ 545,307.00		\$ -	\$ 196,742.60	64.00%
Fund 289	\$ 10,000.00	\$ 10,000.00		\$ -	\$ 10,000.00	100.00%
Fund 289	\$ 8,601.00	\$ 8,601.00		\$ -	\$ 8,601.00	100.00%
	Total \$ 1,364,938.00	\$ 1,364,938.00		\$ 53,164.54	\$ 550,353.21	\$ 814,584.79

Total Feb Expenses 127,535.09

	Mar-22 YTD
Revenue	\$ 211,459.11
Expense	\$ 2,069,219.94
	(1,857,760.83)
Difference	\$ 23,624.02
	\$ 218,647.62