Waco Charter School
Board of Trustees

Monthly Financial Report May 2022 – Consider for Approval

Presented for: **Action** __X__ **Report Only** ___

Background Information

- Section 1- Financial Summary: Attached is the unaudited *Monthly Financial Report* for the period ended May 31, 2022

  Expenditures through May $2,456,187.59
  Revenues through May $ 2,707,694.87
  Increase to fund balance as of May $251,507.28

- Section 2 – Bank Reconciliation and Bank Statement: Includes the bank reconciliation and bank statement for the month.
- Section 3 – WCS Check Registers: Includes check registers for the month.

Financial Implications (If applicable)

The Waco Charter School is in good financial condition, there are currently no concerns.

Recommendation

Approve the May 2022 *Monthly Financial Report* as presented.

Contact Person

Brenda Sanchez

Date Presented

Jun 27, 2022

WACO CHARTER SCHOOL
Revenue & Expenditures
As of May 31, 2022

LOCAL AND STATE SOURCES
(Funds 199-420)

REVENUES	Orig Budg Sep 2021	Budget Feb 2022	May 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining	
5742 Earnings from Temporary Deposits	$ -	$ -	$ 125.82	$ 609.29	$ (609.29)	0.00%	
5745 Insurance Recovery	$ -	$ -	$ -	$ 2,652.17	$ (2,652.17)	0.00%	
5749 After School Revenue	$ 5,000.00	$ 5,000.00	$ 6,371.86	$ 18,042.87	$ (13,042.87)	-261.00%	
5749 Local Revenue	$ -	$ -	$ -	$ 4,878.86	$ (4,878.86)	0.00%	
5811 Per Capita Apportionment	$ 63,000.00	$ 63,000.00	$ 12,543.00	$ 53,843.00	$ 9,157.00	15.00%	
5812 Foundation	$ 1,820,283.00	$ 1,820,283.00	$ 155,406.00	$ 1,543,749.00	$ 276,534.00	15.00%	
5829 State Program Revenue-TEA	$ -	$ -	$ -	$ 1,475.00	$ (1,475.00)	0.00%	
5929 Revenue from Indirect	$ -	$ -	$ -	$ 33,833.82	$ (33,833.82)	0.00%	
Total Revenues & Other Sources	**$ 1,888,283.00**	**$ 1,888,283.00**	**$ 174,446.68**	**$ 1,659,084.01**	**$ 229,198.99**	**12.00%**	
EXPENSES							
11 Instruction	$ 1,308,046.00	$ 1,258,046.00	$ 60,844.67	$ 830,498.94	$ 427,547.06	34.00%	
12 Instructional Resources & Media	$ 20,000.00	$ 20,000.00	$ 2,908.99	$ 35,272.77	$ (15,272.77)	-76.00%	
13 Curriculum Development	$ 47,500.00	$ 37,500.00	$ 515.00	$ 6,534.00	$ 30,966.00	83.00%	
21 Instructional Leadership	$ 43,710.00	$ 38,710.00	$ 1,673.58	$ 22,933.69	$ 15,776.31	41.00%	
23 School Leadership	$ 219,526.00	$ 214,526.00	$ 16,875.96	$ 164,447.95	$ 50,078.05	23.00%	
31 Guidance-Counseling	$ 7,500.00	$ 17,500.00	$ 57.44	$ 31,234.78	$ (13,734.78)	-78.00%	
33 Health Services	$ 57,561.00	$ 57,561.00	$ 3,302.10	$ 33,076.03	$ 24,484.97	43.00%	
36 Extracurr Activities	$ -	$ -	$ 1,093.60	$ 1,360.07	$ (1,360.07)	0.00%	
41 General Administration	$ 25,000.00	$ 55,000.00	$ 30,299.89	$ 91,728.24	$ (36,728.24)	-67.00%	
51 Facilities Maintenance & Operations	$ 126,940.00	$ 126,940.00	$ 15,046.01	$ 131,000.67	$ (4,060.67)	-3.00%	
52 Security & Monitoring Services	$ 2,500.00	$ 12,500.00	$ 512.94	$ 11,851.22	$ 648.78	5.00%	
53 Data Processing Services	$ 30,000.00	$ 50,000.00	$ 5,230.51	$ 47,638.37	$ 2,361.63	5.00%	
Transfer to Food Service	$ -	$ -	$ -	$ -	$ -	0.00%	
Total Expenses	**$ 1,888,283.00**	**$ 1,888,283.00**	**$ 138,360.69**	**$ 1,407,576.73**	**$ 480,706.27**	**25.00%**	
Revenue over Expenses	**$ -**	**$ -**	**$ 36,085.99**	**$ 251,507.28**			
RENOVATION PROJECT							
81 Renovations	$ 362,000.00	$ 362,000.00	$ 21,856.40	$ 350,438.24	$ 11,561.76	3.00%	Gym Renovations

WACO CHARTER SCHOOL
Revenue & Expenditures
As of May 31, 2022

OTHER GRANT SOURCES

		Orig Budg Sep 2021	Budget Feb 2022	May 2022 Activity	YTD Activity	Balance Remaining	% Budget Remaining
Fund 211	Title I Part A	$ 105,711.00	$ 109,216.00	$ 5,796.22	$ 84,115.30	$ 25,100.70	23.00%
Fund 224	IDEA-B Formula	$ 52,167.00	$ 53,836.00	$ 4,871.39	$ 41,057.61	$ 12,778.39	24.00%
Fund 225	IDEA-B Preschool	$ 4,539.00	$ 4,680.00	$ 141.00	$ 4,660.09	$ 19.91	0.00%
Fund 240	Food Service	$ 173,500.00	$ 173,500.00	$ 22,995.09	$ 196,677.26	$ (23,177.26)	-13.00%
Fund 255	Title II Part A	$ 12,560.00	$ 12,982.00	$ -	$ 5,796.41	$ 7,185.59	55.00%
Fund 266	ESSER-I	$ 88,344.00	$ 88,344.00	$ -	$ 59,347.00	$ 28,997.00	33.00%
Fund 281	ESSER-II	$ 364,209.00	$ 364,209.00	$ 29,665.44	$ 74,139.07	$ 290,069.93	80.00%
Fund 282	ESSER-III	$ 545,307.00	$ 818,225.00	$ 27,944.12	$ 219,105.07	$ 599,119.93	73.00%
Fund 289	Title IV Part A	$ 10,000.00	$ 10,000.00	$ -	$ -	$ 10,000.00	100.00%
Fund 289	ELC Reopening Schools	$ 8,601.00	$ 8,601.00	$ 8,601.00	$ 8,601.00	$ -	0.00%
Fund 284	IDEA B Formula ARP	$ 11,011.00	$ 11,011.00	$ 3,169.75	$ 3,169.75	$ 7,841.25	71.00%
Fund 285	IDEA B Preschool ARP	$ 1,574.00	$ 1,574.00	$ 1,504.06	$ 1,504.06	$ 69.94	4.00%
	Total	$ 1,377,523.00	$ 1,656,178.00	$ 104,688.07	$ 698,172.62	$ 958,005.38	70.00%

Total May Expenses	$ 264,905.16

	May-22	YTD
Revenue	$ 300,991.15	$ 2,707,694.87
Expense	$ (264,905.16)	$ (2,456,187.59)
Difference	$ 36,085.99	$ 251,507.28